



Press Release

Luxembourg, March 3rd 2016

Argenta Asset Management delegates fund administration to EFA

Argenta Asset Management and European Fund Administration (EFA) have concluded a partnership agreement for administration of Argenta's Luxembourg funds. In line with Argenta's strategy to focus on core management company functions, the delegation of administration and transfer agency capabilities to an independent player is a logical step for Argenta, and fits perfectly with EFA's model. The Argenta Asset Management fund portfolio, representing a total of 1.4 billion Euro, is administered by EFA since March 1st 2016 with Banque et Caisse d'Epargne de l'Etat acting as depositary bank and custodian.

Erik Schoepen, director of Argenta Asset Management comments: "The delegation of the fund administration and transfer agent functions will enable us to strengthen our core service range as a management company and allow us to offer more innovative products to our clients. We are confident that EFA's neutral and independent model and its expertise nicely matches our needs."

Thomas Seale, CEO of EFA adds: "EFA is delighted to welcome Argenta as a client. This delegation agreement confirms our strong positioning as an independent player and long term partner. Our extensive network with management companies, investment funds and depositary banks enables us to understand market needs and develop tailor-made solutions."

About Argenta Asset Management:

Argenta Asset Management S.A. (AAM) is a subsidiary of Argenta Spaarbank and part of the Argenta Group, providing banking and insurance services for retail clients in Belgium and The Netherlands. The funds under management of the Argenta Group approach € 40 billion.

AAM, a Luxembourg asset management company, is the administrator of the Argenta investment funds Argenta-Fund and Argenta Fund of Funds. With a total of 18 different compartments, worth €1.4 billion, both investment funds offer a wide range of investment possibilities to the Argenta clients.

The Argenta investment funds provide investment funds based on various types of investments (bonds, stock, funds,...), regions, sectors ... In addition to the Argenta funds, Argenta offers funds of external partners/ fund managers like Carmignac, Degroof, Petercam, GS&P, Edram, etc.

Argenta has taken the decision to focus its Luxembourg activities entirely on the management of collective investment funds after realizing a fantastic 181% growth in assets under management during the period from 1/1/2014 till 1/1/2016.

More information about the Argenta Group is available at www.argenta.be

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About EFA:

European Fund Administration S.A. (EFA) is an independent company servicing investment funds, unit-linked insurance products, private equity funds, real estate funds, hedge funds and funds of hedge funds.

With more than 200 clients, representing 2,400 funds worth €119 billion, and working with 100 custodians and prime brokers, EFA is one of the leading providers of administration services to third parties in Luxembourg, the largest centre for pan-European and global distribution of investment funds.

EFA's range of services includes: Net Asset Value calculation, bookkeeping and portfolio valuation, transfer agent and registrar services, fiscal services, compliance and risk management, performance measurement and attribution, domiciliation and reporting solutions.

Clients include fund promoters, management companies, custodians, insurance companies, pension funds, corporations, private banks, wealth managers and family offices.

EFA's shareholders are Banque de Luxembourg S.A., Banque et Caisse d'Epargne de l'Etat, KBL European Private Bankers S.A., Oddo & Cie and EFA Partners S.A.

EFA is present in Luxembourg and in Paris (via EFA France). More information is available at www.efa.eu.

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